

News Box

- USDINR ended 2 paise lower at 72.86 yesterday
- FBIL set the reference rate for USDINR at 72.8458 and Euro at 88.327
- Pound in focus as Industrial and manufacturing figures and Q4 gdp figures to be published
- India's Industrial and manufacturing production figures and inflation rate in focus today
- Kiwi dollar up as manufacturing PMI jumps 57.5



OUTLOOK - USDINR

Rupee opened higher at 72.81 against the previous close of 72.84 against the US dollar. It finally closed flat at 72.86 against the US dollar. USDINR had gained as far as the intraday high of 72.65 and fell to an intraday low of 72.87. The dollar index which compares the strength of the dollar against 6 major currencies increased marginally at 0.03% and closed at 90.41. Brent crude futures fell for the first time in over a week by 0.54% to trade at \$61.14/barrel. USDINR near futures are at 72.9550 with the next support seen at 72.8042 and next resistance seen at 73.0442 ahead of market opening on friday.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.9550	0.03	72.4133	72.6533	72.8042	72.8933	73.0442	73.1333	73.3733
EURINR	88.4400	0.00	87.7350	88.0600	88.2500	88.3850	88.5750	88.7100	89.0350
GBPINR	100.8000	-0.11	100.1908	100.4883	100.6442	100.7858	100.9417	101.0833	101.3808
JPYINR	69.6625	0.03	69.2675	69.4575	69.5600	69.6475	69.7500	69.8375	70.0275
EURUSD	1.2123	0.19	1.2091	1.2108	1.2115	1.2125	1.2132	1.2142	1.2159
GBPUSD	1.3823	0.17	1.3745	1.3786	1.3804	1.3827	1.3845	1.3868	1.3909

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